



Memorandum Of Understanding (MOU)

Between

The European Council for Leading Business Schools
(Called after "ECLBS")

and:

HE Higher Education Ranking - Higher Education Quality and Assessment Group
(Called after "HEQAC")

For academic, cultural exchange and bilateral recognition.

Both organizations hereby confirm they would accept members that have successfully completed reviews at the other organization as both parties recognize the current service of each other.

- "ECLBS" may advertise this partnership, in compliance with terms of this agreement and its own publicity/marketing policy. "ECLBS" will not perform any activity or advertising that will bring the name of "HEQAC" into disrepute.
- "HEQAC" may advertise this partnership, in compliance with terms of this agreement and its own publicity/marketing policy. "HEQAC" will not perform any activity or advertising that will bring the name of "ECLBS" into disrepute.

All applicants would be considered by both organizations through their application process.

This agreement may be extended to incorporate additional programs, by the mutual agreement of the two organizations.

Date of the Agreement:

Feb. 25, 2023

On behalf of "ECLBS"

Novikogt-

On behalf of "HEQAC"

Dr Mustafa Kayyali
[Signature]