

Memorandum Of Understanding (MOU)

On 12.12.2022 Ref. MOU2022-02/ECLBS-ALCC

Between



Arab Latvian Chamber of Commerce
(Called after "ALCC")



European Council for Leading Business Schools
(Called after "ECLBS")

For academic cooperation, experience exchange and bilateral recognition.

- Both organizations hereby confirm to start academic cooperation and organize joint courses and programs.
- Both organizations hereby confirm to start experience exchange by organizing joint events for their members and work team.
- Both organizations hereby confirm bilateral recognition.
- Both organizations hereby confirm they would recognize members that have successfully completed reviews at the other organization as both parties recognize the current service of each other.
- All applicants/members would be considered by both organizations through their application process.
- "ALCC" may advertise this partnership, in compliance with the terms of this agreement and its own publicity/marketing policy. "ALCC" will not perform any activity or advertising that will bring the name of "ECLBS" into disrepute.
- "ECLBS" may advertise this partnership, in compliance with terms of this agreement and its own publicity/marketing policy. "ECLBS" will not perform any activity or advertising that will bring the name of "ALCC" into disrepute.

This MOU may be extended to incorporate additional fields, by the mutual agreement of the two organizations.

On behalf of "ALCC"

Mr. Pauls Puke



On behalf of "ECLBS"

Mr. Alex Novikov

Novikov A.