

Joint Project Initiation Agreement

Between

European Council for Leading Business Schools (ECLBS)

and

FIBAA – Foundation for International Business Administration Accreditation

1. Purpose

ECLBS and FIBAA agree to jointly initiate the **B-WISE – Quality & Impact Project**, establishing a unified framework for **Joint Accreditation and SDG-Based Ranking**.

The project combines **FIBAA's academic quality standards** with **ECLBS's sustainability and impact criteria**, aiming to provide participating institutions with:

- A Joint Accreditation Seal "B-WISE Accredited Quality & Impact"
- An **SDG Index Rating** "B-WISE SDG Index t" highlighting institutional performance on sustainability goals.

2. Collaboration Framework

Both parties agree to:

- Form a Joint Working Group with equal representation.
- Develop evaluation criteria, processes, and documentation together.
- Co-govern the assessment, decision-making, and certification processes.
- Coordinate **communication and public announcements** while allowing each party to issue independent announcements as needed.

3. Roles and Responsibilities

- ECLBS: SDG framework development, outreach to institutions, sustainability expertise.
- FIBAA: Accreditation standards, quality assurance procedures, academic evaluation expertise.
- **Joint Committee**: Oversight of evaluations, decisions, and reporting.

4. Nature of Agreement

This Agreement is **non-binding** and serves as a **formal declaration of intent** to jointly develop, pilot, and launch the B-WISE – Quality & Impact Accreditation and Ranking Project, with further details to be defined in subsequent agreements.

5. Date and Signatures

On behalf of ECLB

On behalf of FIBAA

2025-10-21T11:20+02:00

Handschriftlich signiert freiberger@fibaa.org